

HUBBARD ECONOMIC DEVELOPMENT CORPORATION

*118 North Magnolia Avenue
Hubbard Texas 76648*

Board Members and Officers

President: Eugene Fulton

Vice President: Simone Johnson

Secretary/Treasurer: Bobbie Loud

Board Members: Kenneth Baldwin, Curtis Ellison, Evelyn Hawthorne and Andrea Winters

Ex-Facto Officers: *City Manager* – Jason Patrick and *City Secretary* – Diana Hall

MINUTES OF MEETING

March 17, 2025

Hubbard Civic Center, 300 North Magnolia Hubbard Texas

I. Call to Order, Proof of Posting, and Proof of Notification.

President, Eugene Fulton requested proof of posting, called the meeting to order and announced a quorum was present. Andrea Winters and Evelyn Hawthorne were absent. Pledge of Allegiance.

III. ACTION ITEMS:

A. Discuss the sale of HEDC property

Jason Patrick reported he is currently working with a Relator to get a current list of all properties owned by HEDC and market values.

Simone Johnson made the motion to table this agenda item for next meeting; seconded by Bobbie Loud. The vote was 4 to 0. Motion carried.

B. Minutes of January 20, 2025

Bobbie Loud made the motion to approve the minutes of January 20, 2025; seconded by Simone Johnson. The vote was 4 to 0. Motion carried.

C. January and February 2025 financials.

Bobbie Loud made the motion to approve the January and February 2025 financials, seconded by Kenneth Baldwin. The vote was 4 to 0. Motion carried.

IV. MONTHLY REPORTS

- A. Eugene Fulton reported the following monthly activities: Andrea Winters submitted her letter of resignation from HEDC board, effective immediately; provided a list of upcoming civic center rental/events; annual Chamber Awards Banquet will be April 5, 2025; State Capitol Day for Hill County is March 19, 2025 and City-wide clean up is April 12, 2025.
- B. Jason Patrick reported the following monthly activities: city will be receiving certificates of obligations for the 2nd phase of water project which will include new tower/well, paving roads and waterlines; new development outside of Hubbard near Cowboy Church and closing the sale of Lake One will be completed in 2 weeks.

- C. Carol Wallace reported the following monthly activities: Food Court has been impacted by the weather but should pickup in April. Tejuan will be back on April 29th Most business is during periods of 11 am – 3 pm.

V. ADJOURN

Bobbie Loud made the motion to adjourn the regular session; seconded by Kenneth Baldwin. The vote was 4 to 0. Motion carried.

Eugene Fulton, President

Approved:

Diana Hall, City Secretary